

ENGIE AXIMA strengthens its worldwide position in the Marine market with the acquisition of NOSKE KAESER

ENGIE Axima, subsidiary of the ENGIE Group, announces the acquisition of the German company **NOSKE KAESER (NK)**. This acquisition aims at accelerating the Engie Axima's Marine Oil & Gas department's development plan and at strengthening its leading position in the engineering and contracting fields of HVAC, refrigeration and firefighting.



Based in Hamburg, NOSKE-KAESER is a worldwide company and supplier of turnkey solutions (HVAC, **refrigeration**, firefighting) for the **Marine, Navy and Oil & Gas** markets.

Globally renowned for its high-quality products and engineering services, NK employs 200 people including 160 in Germany, and had a 40 million Euro turnover in 2016.

On the 27th November 2017, the German Competition Authority issued its approval formalizing the acquisition of NOSKE KAESER by ENGIE Axima. NK's headquarters in Hamburg and its subsidiaries in Australia, India, Malaysia and Turkey have joined ENGIE Axima, becoming a wholly-owned subsidiary of ENGIE Axima.

"NOSKE KAESER's acquisition allows ENGIE Axima to consolidate its position on the Cruise & Ferries, Oil & Gas and Navy markets. Thanks to this acquisition, we will also be able to enter new markets such as the offshore wind energy and spread our world coverage in installations as well as in services with two strong bases in France and in Germany" Philippe Le Berre, Managing Director of the Marine and Oil & Gas Department of ENGIE Axima.

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ABOUT ENGIE AXIMA

With 140 agencies in France and in the world, 7 700 collaborators and 1.4 billion euro turnover in 2016, ENGIE Axima, subsidiary of ENGIE, offers innovative and global solutions in the **HVAC, refrigeration and firefighting** fields in order to answer to the energy and digital transition stakes of the client companies.

Equipped with a unique study capacity in Europe, composed of 800 engineers and technician, ENGIE Axima owns the full processes' control, going from the basic design to the maintenance via the implementation and the projects funding.

